

**LAKE ARROWHEAD WEST**  
**BALANCE SHEET**  
**As of October 31, 2024**

**ASSETS**

**Current Assets**

Checking Account	\$ 18,089.74
<b>Total Bank Accounts</b>	<b>\$ 18,089.74</b>

**Other Current Assets**

Accounts Receivable	\$ 735.00
<b>Total Other Current Assets</b>	<b>\$ 735.00</b>

<b>TOTAL ASSETS</b>	<b>\$ 18,824.74</b>
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**LIABILITIES & EQUITY**

Prepaid Accounts Receivable	\$ 750.00
Accounts Payable - Net Total	\$ (253.00)

<b>TOTAL LIABILITIES</b>	<b>\$ 497.00</b>
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**EQUITY**

Current Operation Funds	\$ 6,003.08
Net Income	\$ 12,324.66
<b>Total Equity</b>	<b>\$ 18,327.74</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 18,824.74</b>
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**LAKE ARROWHEAD WEST**  
**PROFIT AND LOSS**  
**Thru October 2024**

**INCOME**

Association Fees	\$ 25,500.00
Interest from Bank Accounts	\$ 4.91
Late Fees	\$ 350.00
<b>Total Income</b>	<b>\$ 25,854.91</b>

<b>Gross Profit</b>	<b>\$ 25,854.91</b>
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**EXPENSES**

Postage\Supplies	\$ 302.39
Audit\Accounting	\$ 100.00
Legal	\$ 212.50
Management	\$ 4,000.00
Electricity	\$ 258.12
Lawn Maintenance	\$ 3,126.00
Snow Removal	\$ 1,760.00
Irrigation Maintenance	\$ 873.74
Landscape Improvement	\$ -
Fertilization	\$ 253.00
Holiday Lighting	\$ 726.50
Insurance	\$ 1,873.00
Annual Report Filing	\$ 45.00

<b>TOTAL EXPENSES</b>	<b>\$ 13,530.25</b>
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<b>NET INCOME</b>	<b>\$ 12,324.66</b>
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**LAKE ARROWHEAD WEST  
2025 PROPOSED BUDGET**

**INCOME**

Association Fees	\$ 25,500.00
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<b>Gross Income</b>	<b>\$ 25,500.00</b>
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**EXPENSES**

Postage\Supplies	\$ 500.00
Audit\Accounting	\$ 200.00
Legal	\$ 300.00
Management	\$ 4,800.00
Electricity	\$ 500.00
Lawn Maintenance	\$ 5,500.00
Snow Removal	\$ 4,000.00
Irrigation Maintenance	\$ 500.00
Water	\$ 1,800.00
Holiday Lighting	\$ 1,500.00
Insurance	\$ 1,428.00
Community	\$ 300.00
Annual Report Filing	\$ 45.00
Landscape Improvements	\$ 2,000.00
Miscellaneous Improvements	\$ 2,127.00

<b>TOTAL EXPENSES</b>	<b>\$ 25,500.00</b>
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<b>NET INCOME</b>	<b>\$ -</b>
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