

LAKE ARROWHEAD WEST HOMEOWNERS ASSOCIATION

REVISED LATE FEES & COLLECTION POLICY

30 days after due date of January 1st of each year a past due notice shall be mailed to homeowner. If payment is not received by March 1 of said year a \$50 late fee shall be assessed to dues.

If still unpaid by April 1st of said year the dues will be handed over to an attorney who will prepare a "PRE LIEN LETTER". At which time a \$75.00 attorney fee shall be added to existing dues and late charges.

If Homeowner remains unpaid a FORECLOSURE Lein "May" be proceeded with.
(Last resort).

Also to be included in this policy shall be the same penalties and late fees for violations to the Building & use restrictions pertaining to "STORAGE AND PARKING OF RECREATIONAL VEHICLES, BOATS, CAMPER AND ALL COMMERCIAL VEHICLES."

All remedies may be cumulative.

*** ALL ATTORNEY FEES AND COURT COSTS WILL BE ADDED TO PAST DUES AND ARE APPROVED AS COLLECTABLE. ****

***NOTE** The above amendments to the homeowners By-Laws was voted on and approved unanimously by the general membership at the annual Lake Arrowhead West Homeowners meeting on October 30, 2017.